

6. **FINANCE & ADMINISTRATION** – Treasurer Thomas Reed
 - A. Tom Chapman from Raymond James & Associates, Inc. discussed the extension of debt limits according to the new law allowing extension of debt limits from 20 to 30 years. The Board was asked to consider and will review again at its next meeting.
 - B. IMRF fund discussion by the Superintendent of Finance regarding the funding for ERI (Early Retirement Incentive). Staff is recommending paying off the balance of the amount due in order to reduce approximately .06 from the fund each year.
 - C. Commissioner Reed reviewed the Accounts Payable for January 25, 2010 for \$187,982.18.
 - D. Commissioner Reed reviewed Payables for Ratification for January 25, 2010 in the amount of \$1,286,812.38.
 - E. Presentation of Financial Report for eight months ending December 31, 2009 was presented by Superintendent of Finance.
 - F. The final audit for 2009 report from Seldon Fox, Ltd, Certified Public Accountants was distributed to the Board.

7. **BUILDING, GROUNDS AND FACILITIES** – Secretary Michael Capizzano
 - A. Club Fitness report will be given at the Regular Board meeting.
 - B. Links & Tees report will be given at the Regular Board meeting.
 - C. Parks & Planning Report will be given at the Regular Board meeting.

8. **RECREATION** – Commissioner Tina Towns
 - A. Calendar of events for February, 2010 will be read at the Regular Board meeting.
 - B. Recreation department report will be given at the Regular Board meeting.
 - C. Board discussed the outdoor pool and reviewed the upcoming 2010 pool season.

9. **COMMUNITY RELATIONS** – Vice-President Joseph Welkomer
 - A. Foundation report will be given at the Regular Board meeting
 - B. Community Relations report will be given at the Regular Board meeting.
 - C. The Distinguished Agency promotional schedule will be announced at the Regular Board meeting.

10. **MISCELLANEOUS**
 - A. Discussion for a date for the Master Plan presentation on March 1st, March 8th or March 22nd.

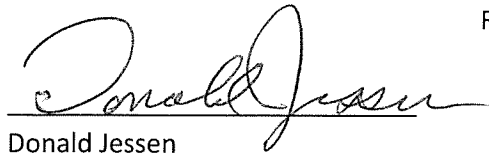
11. **EXECUTIVE SESSION**

Executive session was not called.

12. **ADJOURNMENT**

President Jessen motioned to adjourn the Committee of the Whole meeting, motioned by Commissioner Capizzano, seconded by Commissioner Towns. Meeting adjourned at 7:55 p.m.

Respectfully Submitted By,
Jo Ellen Gisler
Recording Secretary



Donald Jessen
Board President

Approved this 22nd day of February, 2010



Michael Capizzano
Board Secretary