

FY 2011 Annual Financial Report

Special Purpose Long Form

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DO NOT SEND THIS PAPER COPY - THIS IS YOUR COPY.

MAKE SURE YOU HAVE CLICKED THE SUBMIT BUTTON IN THE COMPTROLLER CONNECT PROGRAM. THIS WILL PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY OF YOUR ANNUAL FINANCIAL REPORT.

Unit Name: Addison Park District County: DUPAGE Unit Code: 022/010/12

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position of Unit Name/Addison Park District as of the end of this fiscal year

Janis Jordan 2/2/12
 Written signature of government official
 Janis Jordan, Fin. Officer
 Please Sign

Date

PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? Yes No

A. Contact Person (elected or appointed official responsible for filling out this form):		B. Chief Executive Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):		C. Chief Financial Officer (elected or appointed official responsible for maintaining the government's financial records):	
Janis	Jordan	Mark	Mc Kinnon	Janis	Jordan
Fin. Officer		Director		Fin. Officer	
120 East Oak Street		120 East Oak Street		120 East Oak Street	
Addison		Addison		Addison	
IL		IL		IL	
60101		60101		60101	
Phone (630) 833-0100 Ext.		Phone (630) 833-0100		Phone (630) 833-0100	
Fax (630) 833-6025		Fax (630) 833-6025		Fax (630) 833-6025	
E-mail: jjordan@addisonparks.org		E-mail: mmckinnon@addisonparks.org		E-mail: jjordan@addisonparks.org	

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2. If not, please do not

Unit Name: Addison Park District

Unit Code Number: 022/010/12

▶ **STEP 2: VERIFY FISCAL YEAR END**

FY END DATE: 04/30/2011

If the fiscal year end date, listed above, is incorrect, cross out the incorrect date and provide the correct date. Official documentation of this change must be sent to the Chicago office before the fiscal year end date is officially changed.

▶ **STEP 3: GASB 34, ACCOUNTING SYSTEM, AND DEBT**

A. Has your government implemented GASB34 in FY 2011 reporting or in previous reporting years? X Yes ___ No

If Yes:

Governments who have implemented GASB34 and are using "other basis of accounting" (OCBOA) such as "Cash Basis" and "Modified Cash Basis" as their accounting system will now be able to select these types as their accounting system

Please fill out the Alternative Assets & Liabilities page, located on page F1(b)

B. Which type of accounting system does Addison Park District use

___ Cash - with no assets (Cash Basis) X Modified Accrual/Accrual

___ Cash - with assets (Modified Cash Basis) ___ Combination (explain)

C. Does the government have bonded debt this reporting fiscal year?

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness page, located on page F.

X ___ G.O. Bonds ___ Revenue Bonds ___ X ___ Alternate Revenue Bonds

D. Does the government have debt, other than bonded debt this reporting fiscal year?

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness page, located on page F.

___ Contractual Commitments X ___ Other (Explain) ___ Debt Certificates

E. Does Unit Name Addison Park District own or operate a public utility company?

___ water/sewer ___ electric/gas/transit ___ 911 telephone/telecommunications ___ Other

Selden Fox, LTD.

A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS
619 Enterprise Drive
Oak Brook, Illinois 60523-8835

630-954-1400
630-954-1327 FAX

email@seldenfox.com
www.seldenfox.com

AUDITOR'S STATEMENT OF RESPONSIBILITY FOR SUPPLEMENTARY FINANCIAL INFORMATION

Board of Commissioners
Addison Park District
Addison, Illinois

We have audited the financial statements of the governmental activities, major funds and the remaining aggregate fund information which collectively comprise the basic financial statements of the **Addison Park District** as of and for the year ended April 30, 2011, and have issued our report dated December 7, 2011. Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying information presented on prescribed forms on pages 3 through 5 and F1b through F7 is presented as required by the state of Illinois, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Selden Fox, Ltd.

January 16, 2012

Unit Name: Addison Park District

Unit Code Number: 022/010/12

STEP 4: POPULATION, EAV AND EMPLOYEES

What is the total population of Addison Park District?	36,000
What is the total EAV of Addison Park District?	1,266,045,565
*How many full time employees are paid?	28
*How many part time employees are paid?	267
What is the total salary paid to all employees?	24,220,015

*Or provide estimated population

*Do not include contractual employees

STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

Provide the appropriation for the primary government listed in the first row of the table below

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component	Appropriation	Type of Component Unit	FISCAL YEAR END	Enterprise Fund Type or Governmental Fund Type
FUNDS SHOULD NOT BE LISTED HERE				
Addison Park District	\$8,252,224		04/30	
Total Appropriations	\$8,252,224			

*Do not enter funds such as Joint Bridge, Permanent Road, Town Fund, Equipment, Water & Sewer, General Assistance, etc. These funds should be included in Step 9.
^If the Primary Government or Component Unit does NOT budget or levy taxes, please enter the unit's TOTAL EXPENDITURES

See independent auditor's statement of responsibility.

Unit Name: Addison Park District

Unit Code Number: 022/010/12

▶ STEP 7: OTHER GOVERNMENTS

Indicate any payments Addison Park District made to other governments for services or programs (include programs performed on a reimbursement, costsharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	0
Federal government payroll taxes	183,337
All other intergovernmental payments	0

See independent auditor's statement of responsibility.

Unit Name: Addison Park District

Unit Code Number: 022/010/12

▶ **STEP 8: FUND LISTING & ACCOUNT GROUPS**

A. List all funds and how much was spent in FY2011 for each fund. Also, indicate the Fund Type(Fund Types are at the top of each column beginning on page H). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment

Fund Name	Expenditure	Fund Type	FY End
Agency Fund	\$5,084	Fiduciary Fund	04/30
Audit Fund	\$16,000	Special Revenue Fund	04/30
Capital Projects Fund	\$541,115	Capital Projects Fund	04/30
Club Fitness Fund	\$784,773	Special Revenue Fund	04/30
Debt Service Fund	\$1,112,899	Debt Service Fund	04/30
Developer Donations Fund	\$0	Special Revenue Fund	04/30
F.I.C.A. Fund	\$174,843	Special Revenue Fund	04/30
General Fund Fund	\$1,846,945	General Fund	04/30
Golf Fund	\$639,242	Special Revenue Fund	04/30
Illinois Municipal Retirement Fund	\$310,986	Special Revenue Fund	04/30
Liability Insurance Fund	\$186,871	Special Revenue Fund	04/30
Paving and Lighting Streets and Roadways Fund	\$17,179	Special Revenue Fund	04/30
Police Fund	\$18,900	Special Revenue Fund	04/30
Recreation Fund	\$1,518,564	Special Revenue Fund	04/30
Recreation for Handicapped Fund	\$495,842	Special Revenue Fund	04/30
Seniors Fund	\$38,257	Special Revenue Fund	04/30
Total Expenditures	\$7,707,500		

B. Does Addison Park District have assets or liabilities that should be recorded as a part of Account Groups? See Chart of Accounts and Definitions and the How to Fill Out An AFR documents for more information about Account Groups

___ Yes X No

See independent auditor's statement of responsibility.

▶ STEP 9: GOVERNMENTAL ENTITIES

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities

Entity Name	Relationship

▶ STEP 10: REPORTING

Check any state or local entity where financial reports are filed.

STATE AGENCIES	
<input type="checkbox"/> - Board of Education	<input type="checkbox"/> - Board of Higher Education
<input type="checkbox"/> - DCCA	<input type="checkbox"/> - Department of Insurance
OTHER STATE OR LOCAL OFFICES	
<input checked="" type="checkbox"/> - Illinois Comptroller	<input type="checkbox"/> - Secretary of State
<input type="checkbox"/> - General Assembly - House	<input type="checkbox"/> - General Assembly - Senate
<input checked="" type="checkbox"/> - County Clerk	<input type="checkbox"/> - Circuit Clerk
<input type="checkbox"/> - Governor's Office	<input type="checkbox"/> - Other - _____

See independent auditor's statement of responsibility.

Assets

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Current Assets					
101t	Cash and Cash Equivalent	1,972,551	0	1,980	0
102t	Investments	98,256	0	0	0
115t	Receivables	4,367,217	0	0	0
109t	Inventories	0	0	0	0
112t	Other Assets (Explain)	222,877	0	0	0
Non-Current Assets					
116t	Capital Assets/Net of Accumulated Depreciation	28,047,927	0	0	0
117t	Other Capital Assets	0	0	0	0
120t	TOTAL ASSETS	34,708,828	0	1,980	0

Liabilities

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Current Liabilities					
122t	All Payables	790,606	0	0	0
132t	Deferred Revenues	452,106	0	0	0
128t	Other Liabilities (Explain)	0	0	0	0
Non-Current/Long-Term Liabilities					
129t	Due Within One Year	880,000	0	0	0
130t	Due Beyond One Year	15,675,000	0	0	0
131t	Other Non-Current/Long Term Liabilities	0	0	0	0
135t	TOTAL LIABILITIES	17,797,712	0	0	0

Net Assets

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
143t	Investments in Capital Assets/Net of Related Debt	14,084,676	0	0	0
148t	Net Assets - Restricted	250	0	0	0
149t	Net Assets - Unrestricted	2,826,190	0	1,980	0
146t	TOTAL NET ASSETS	16,911,116	0	1,980	0
147t	TOTAL LIABILITIES & NET ASSETS	34,708,828	0	1,980	0

See independent auditor's statement of responsibility.

Office of the Comptroller, Judy Baar Topinka
 FY 2011 AFR
 Special Purpose Form

Revenues and Receipts

Code	Enter all Amount in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
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Local Taxes

Report in Whole Numbers

201t	Property Tax	1,427,054	1,833,692	0	1,171,137	0	0	0	0
203t	Utilities Tax	0	0	0	0	0	0	0	0
204t	Other Taxes (Explain)	0	0	0	0	0	0	0	0

Intergovernmental Receipts & State or Federal Grants

212t	State Sales Tax	0	0	0	0	0	0	0	0
213t	State Motor Fuel Tax	0	0	0	0	0	0	0	0
214t	State Replacement Tax	108,072	60,315	0	0	0	0	0	0
205t	State Gaming Tax(es)	0	0	0	0	0	0	0	0
215t	Other State Sources (Explain)	0	0	0	0	0	0	0	0
225t	Federal Sources	0	0	0	0	0	0	0	0
226t	Other Intergovernmental (Explain)	0	0	0	0	0	0	0	0

Other Local Sources

231t	Licenses and Permits	0	0	0	0	0	0	0	0
233t	Fines and Forfeitures	0	0	0	0	0	0	0	0
234t	Charges for Services	0	2,093,969	0	0	0	0	0	0
235t	Interest	6,066	1,043	442	216	0	0	0	0
236t	Miscellaneous (Explain)	9,542	246,504	0	0	0	0	6,796	0
240t	Total Receipts and Revenue	1,550,734	4,235,523	442	1,171,353	0	0	6,796	0

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Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report in Whole Numbers									
251t	General Government	1,846,945	688,700	0	0	0	0	0	0
252t	Public Safety	0	18,900	0	0	0	0	0	0
254t	Judiciary and Legal	0	0	0	0	0	0	0	0
255t	Transportation and Public Works	0	0	0	0	0	0	0	0
256t	Social Services	0	0	0	0	0	0	0	0
257t	Culture and Recreation	0	3,493,857	0	0	0	0	0	0
258t	Housing	0	0	0	0	0	0	0	0
275t	Environment	0	0	0	0	0	0	0	0
259t	Debt	0	0	0	1,112,899	0	0	0	0
271t	Public Utility Company	0	0	0	0	0	0	0	0
272t	Depreciation	0	0	0	0	0	0	0	0
280t	Capital Outlay	0	0	541,115	0	0	0	0	0
260t	Other Expenditures (Explain)	0	0	0	0	0	0	0	0
270t	Total Expenditures/Expense	1,846,945	4,201,457	541,115	1,112,899	0	0	5,084	0
								5,084	0

See independent auditor's statement of responsibility.

Office of the Comptroller, Judy Baar Topinka
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 Special Purpose Form

Fund Balances and Other Financing Sources (Uses)

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units	
										Report in Whole Numbers
301t	Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)	-296,211	34,066	-540,673	58,454	0	0	0	1,712	0
302t	Operating transfers in	0	0	0	0	0	0	0	0	0
303t	Operating transfers out	0	0	0	0	0	0	0	0	0
304t	Bond proceeds	0	0	1,310,000	0	0	0	0	0	0
305t	Other (Explain)	17,694	20,227	271	0	0	0	0	0	0
306t	Net increase(decrease) in fund balance (301t + 302t - 303t + 304t + 305t)	-278,517	54,293	769,598	58,454	0	0	0	1,712	0
307t	Previous year fund balance	827,808	-374,084	1,822,151	657,504	0	0	0	268	0
308t	Other (Explain)	0	0	0	0	0	0	0	0	0
310t	Current Year Ending Fund Balance (306t + 307t + 308t)	549,291	-319,791	2,591,749	715,958	0	0	0	1,980	0

See independent auditor's statement of responsibility.

Statement of Indebtedness

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code	Outstanding End of Year
Report in Whole Numbers								
General Obligation Bonds	400	6,145,000	406	10,410,000	412	0	418	16,555,000
Revenue Bonds	401	0	407	0	413	0	419	0
Alternate Revenue Bonds	402	6,025,000	408	0	414	6,025,000	420	0
Contractual Commitments	403	0	409	0	415	0	421	0
Other (Explain)	404	2,585,000	410	0	416	2,585,000	422	0
Total Debt	405	14,755,000	411	10,410,000	417	8,610,000	423	16,555,000

Explanation or Comments
Gen

Auditor's Statement of Responsibility for Supplementary Financial Information

We have audited the financial statements of the governmental activities, major funds and the remaining aggregate fund information which collectively comprise the basic financial statements of the Addison Park District as of and for the year ended April 30, 2011, and have issued our report dated December 7, 2011, 2011. Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying information presented on prescribed forms on pages 3 through 5 and F1b through F6 is presented as required by the state of Illinois, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Seiden Fox, Ltd
December 7, 2011

Office of the Comptroller, Judy Baar Topinka
FY 2011 AFR
Special Purpose Form

See independent auditor's statement of responsibility.

* Addison Park District Capital Outlay

Code	Function	These are not funds	
		Construction	Land, Structures, and Equipment
601t	General Government	0	0
602t	Law Enforcement	0	0
603t	Corrections	0	0
604t	Fire	0	0
605t	Sewerage	0	0
606t	Sanitation and Wastewater	0	0
607t	Parks and Recreation	0	\$41,115
608t	Housing and Community Development	0	0
609t	Highways, Roads and Bridges	0	0
610t	Parking Facilities	0	0
611t	Welfare	0	0
612t	Hospital	0	0
613t	Water	0	0
614t	Nursing Homes	0	0
615t	Conservation and Natural Resources	0	0
616t	Libraries	0	0
617t	Other	0	0

*This page should only be filled out if you have spent funds for capital projects or development.

*The Capital outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.

See independent auditor's statement of responsibility.

CPA INFORMATION

According to the Governmental Account Audit Act [50 ILCS 310], an Annual Audit submitted to the IL Office of the Comptroller shall be performed by a licensed public accountant, with a valid certificate as a public accountant under the Illinois Public Accounting Act [225 ILCS450]. Please access the website of the Illinois General Assembly (www.ilga.gov/legislation/files/files.asp) to view these Acts.

If your government is required to submit an Annual Audit, please complete the following

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice

Individual Licensed Certified Public Accountant

Public Accounting Firm (IL License)

Professional Service Corporation (IL License)

Out-of-State (Individual / Public Accounting Firm / Professional Service Corporation)

**If you selected Professional Service Corporation(IL), please complete the licensee information below
Please provide the following information for the Professional Service Corporation performing the Annual Audit for your government**

Enter the active 9-digit License#: 060001619 License Status: ACTIVE

Business Name: SELDEN FOX LTD

Address: 619 Enterprise Dr

Address 2:

City: Oak Brook

State: IL

ZIP: 60523-1971

Phone: 630-954-1400

Fax: 630-954-1327

E-mail: meyer@seldenfox.com

Professional Service Corporations must use a Licensed Certified Public Accountant to perform an audit. Please provide the following information for this licensee

Enter the active 9-digit License#: 065030580 License Status: ACTIVE

Last Name: MEYER

First Name: JOSEPH

Title:

Address: 3411 FAIRMONT AVE

Address 2:

City: NAPERVILLE

State: IL

ZIP: 60564

Phone:

Ext:

Fax:

E-mail:

See independent auditor's statement of responsibility.